



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	12-07-2024	11-07-2024	Chng	%Chng
Spot	24502.1	24315.95	186.15	0.77%
Fut	24529	24382.65	146.35	0.60%
Open Int	14047200	13726300	320900	2.34%
Implication	LONG BUILDUP			
BankNifty	12-07-2024	11-07-2024	Chng	%Chng
Spot	52278.9	52270.65	8.25	0.02%
Fut	52396.45	52439.45	-43	-0.08%
Open Int	2190525	2320755	-130230	-5.61%
Implication	SHORT COVERING			

Nifty Technical View : 15-07-2024

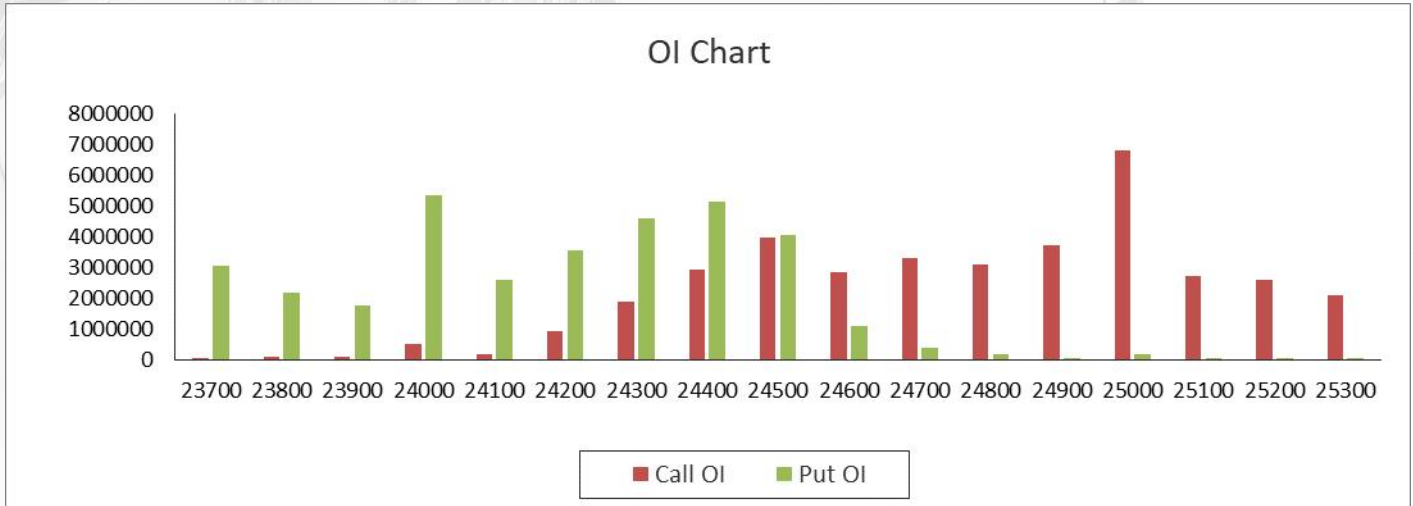
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24502.1	24214	24358	24475	24619	24736

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 24502 with a gain of 186 points. On the daily chart the index has formed a small bullish candle forming higher High-Low formation compare to previous session indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 24600 level it would witness buying which would lead the index towards 24700-24800 levels. Important Supports for the day is around 24300 However if index sustains below 24300 then it may witness profit booking which would take the index towards 24200-24150 levels.

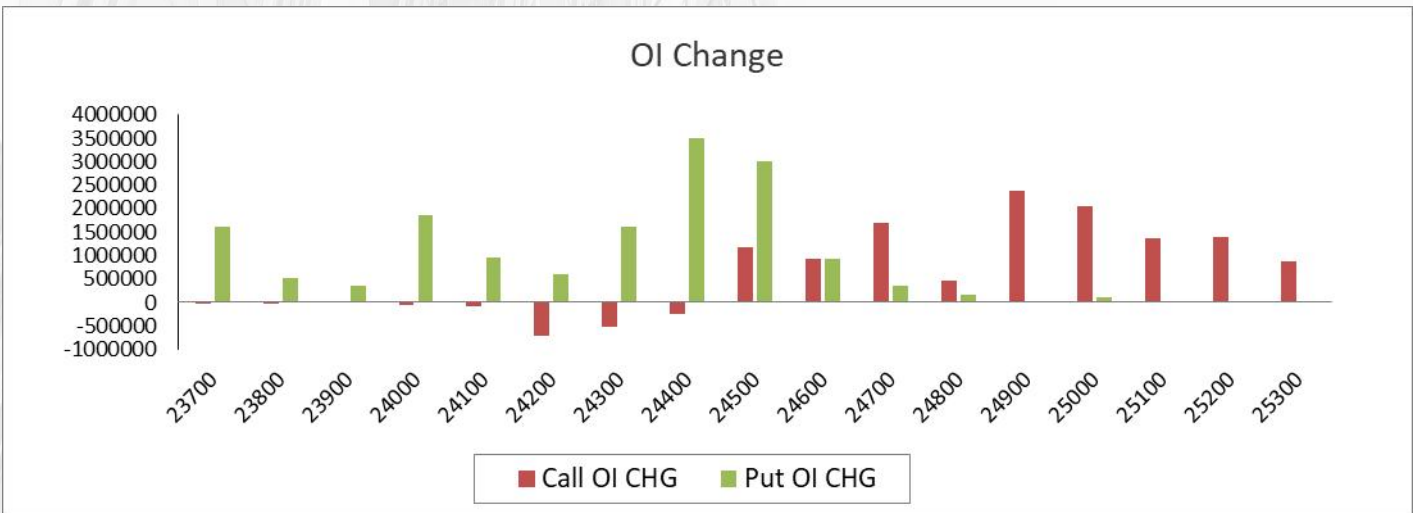


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 18-07-2024



Nifty Open Interest Change : Weekly Expiry 18-07-2024



- India Volatility Index (VIX) changed by -2.25% and settled at 13.68.
- The Nifty Put Call Ratio (PCR) finally stood at 1.05 vs. 0.95 (11/07/2024) for 18 July 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 68.17 lacs followed by 24500 with 39.52 Lacs and that for Put was at 24000 with 53.35 lacs followed by 24400 with 51.45 lacs.
- The highest OI Change for Call was at 24900 with 23.91 lacs Increased and that for Put was at 24400 with 34.95 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24700 – 24400 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDIAMART 25 Jul 2024	2829.7	2.06	1263000	19.09	2781	2867
ATUL 25 Jul 2024	7006.75	2.38	1054500	18.15	6875	7097
LTTS 25 Jul 2024	4959.7	0.42	1256400	16.45	4861	5090
DALBHARAT 25 Jul 2024	1939	3.6	3697100	16.18	1887	1973
MANAPPURAM 25 Jul 2024	224.94	5.31	54774000	15.9	216	230

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ABB 25 Jul 2024	8199.75	-3.36	1477625	9.75	8098	8400
DIVISLAB 25 Jul 2024	4553.5	-0.74	2788600	9.17	4494	4609
ASIANPAINT 25 Jul 2024	2976.95	-1.47	13197800	7.69	2948	3025
MARUTI 25 Jul 2024	12580.15	-1.23	3177900	6.79	12488	12686
KOTAKBANK 25 Jul 2024	1835.3	-0.63	39385600	6.64	1824	1849

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CHAMBLFERT 25 Jul 2024	507	1.93	10144100	-3.45	498	515
AUBANK 25 Jul 2024	644.5	1.53	25104000	-2.95	635	652
LALPATHLAB 25 Jul 2024	2965	0.53	1098900	-2.58	2940	2979
BSOFT 25 Jul 2024	730.7	5.25	13518000	-2.41	711	743
RELIANCE 25 Jul 2024	3200	0.8	28208500	-2.3	3169	3223

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MGL 25 Jul 2024	1702.85	-0.38	2209200	-5.48	1684	1727
CANFINHOME 25 Jul 2024	867	-1.16	5652075	-3.74	859	877
IPCALAB 25 Jul 2024	1218.5	-0.79	2339350	-3.72	1202	1232
NAVINFLUOR 25 Jul 2024	3647.85	-0.25	1416625	-3.61	3619	3696
MFSL 25 Jul 2024	1018.35	-1.48	4189600	-3.11	1006	1036

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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